

VM Building Society 12-Month Sterling Certificate of Deposit (CD) Offer Summary

- **Issuer:** VM Building Society (VMBS)
- **Product:** 12-Month Sterling Certificate of Deposit (CD)
- **Currency:** Pounds Sterling (GBP)
- **Offer Period:** October 18, 2024 – October 28, 2024

Investment Tiers and Interest Rates

Amount	Annual Interest Rate (p.a.)
£150,000 – £499,999	4.50%
£500,000 – £999,999	5.50%
£1,000,000 and above	6.00%

- **Interest Payment:** Paid at maturity
- **Tenor:** 12 months from the date of deposit
- **Minimum Investment:** £150,000
- **Maximum Investment:** Subject to availability within the total offering size

Key Features

- **Competitive Fixed Returns:** Lock in an attractive annual interest rate of up to 6.00%, which is higher than standard deposit accounts.
- **Limited-Time Offer:** Exclusive opportunity available only new funds deposited during the subscription period.
- **Currency Diversification:** Invest in Pounds Sterling to potentially benefit from currency stability and appreciation.

Offer Details

- **Offer Period:** October 18, 2024 – October 28, 2024
- **How to Participate:**
 - Contact Your VM Relationship Manager
 - Call or Visit Your Local VMBS Representative Office
 - Call Member Engagement:
 - Tel: (876) 754-VMBS (8627)
 - Toll-Free (Jamaica): 1-888-YES-VMBS (937-8627)
 - Toll-Free (USA/Canada): 1-866-967-VMBS (8627)
 - Free Phone (UK): 0-800-068-VMBS (8627)
 - Visit myvmgroup.com/sterlingCD for more information or to request assistance.

Terms and Conditions

- **Early Withdrawal:** Not permitted. Funds are locked in for the full 12-month term.
- **Interest Calculation:** Interest is calculated on a simple interest basis over the 12-month term and paid at maturity.
- **Taxation:** Interest earned may be subject to withholding tax per applicable laws and regulations.
Documentation Required:
 - Valid government-issued identification
 - Proof of address
 - Source of funds declaration
 - Any other documentation as required by VMBS for compliance purposes

Risk Factors

- **Currency Risk:** Investors converting from other currencies to GBP should consider the potential impact of currency exchange rate fluctuations on their returns.
- **Liquidity Risk:** As early withdrawal is not permitted, investors should ensure they will not need access to the funds before maturity.
- **Credit Risk:** While VMBS has a strong reputation, deposits are subject to the credit risk of the issuer.

Disclaimer: This term sheet is for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any financial instruments. Investors should consider their investment objectives carefully and consult with their legal, tax, and financial advisors before investing. Past performance is not indicative of future results. Terms and conditions are subject to change without notice.