

VM Building Society 12-Month Sterling Certificate of Deposit (CD) Offer Summary

- **Issuer:** VM Building Society (VMBS)
- **Product:** 12-Month Sterling Certificate of Deposit (CD)
- **Currency:** Pounds Sterling (GBP)
- **Offer Period:** October 18, 2024 – October 28, 2024

Investment Tiers and Interest Rates

Amount	Annual Interest Rate (p.a.)
£150,000 – £499,999	4.50%
£500,000 – £999,999	5.50%
£1,000,000 and above	6.00%

- **Interest Payment:** Paid at maturity
- **Tenor:** 12 months from the date of deposit
- **Minimum Investment:** £150,000
- **Maximum Investment:** Subject to availability within the total offering size

Key Features

- **Competitive Fixed Returns:** Lock in an attractive annual interest rate of up to 6.00%, which is higher than standard deposit accounts.
- **Limited-Time Offer:** Exclusive opportunity available only new funds deposited during the subscription period.
- **Currency Diversification:** Invest in Pounds Sterling to potentially benefit from currency stability and appreciation.

Offer Details

- **Offer Period:** October 18, 2024 – October 28, 2024
- **How to Participate:**
 - Contact Your VM Relationship Manager
 - Call or Visit Your Local VMBS Representative Office
 - Call Member Engagement:
 - Tel: (876) 754-VMBS (8627)
 - Toll-Free (Jamaica): 1-888-YES-VMBS (937-8627)
 - Toll-Free (USA/Canada): 1-866-967-VMBS (8627)
 - Free Phone (UK): 0-800-068-VMBS (8627)
 - Visit myvmgroup.com/sterlingCD for more information or to request assistance.

Terms and Conditions

- **Early Withdrawal:** Not permitted. Funds are locked in for the full 12-month term.
- **Interest Calculation:** Interest is calculated on a simple interest basis over the 12-month term and paid at maturity.
- **Taxation:** Interest earned may be subject to withholding tax per applicable laws and regulations.
Documentation Required:
 - Valid government-issued identification
 - Proof of address
 - Source of funds declaration
 - Any other documentation as required by VMBS for compliance purposes

Risk Factors

- **Currency Risk:** Investors converting from other currencies to GBP should consider the potential impact of currency exchange rate fluctuations on their returns.
- **Liquidity Risk:** As early withdrawal is not permitted, investors should ensure they will not need access to the funds before maturity.
- **Credit Risk:** While VMBS has a strong reputation, deposits are subject to the credit risk of the issuer.